

# ASHTASIDHHI INDUSTRIES LIMITED

(FORMERLY KNOWN AS GUJARAT INVESTA LIMITED)

CIN: L17100GJ1993PLC018858

Regd. Office: 252, New Cloth Market, Opp. Raipur Gate, Ahmedabad - 380002.

Phone: 079-22172949

Fax: +91-79-25733663

E-Mail: gujarat.investa@gmail.com

Web: www.gujaratinvesta.com

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DATE:27-05-2024

To,

The General Manager,

Listing Department,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400001

Dear Sir/ Madam,

**Scrip Name: GUJINV**

**BSE Code: 531341**

**Sub: Non-applicability of Disclosure of Related Party Transaction on a consolidated basis.**

**Ref: Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

As per regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 every listed company shall be required to submit "disclosures of related party transactions" on the date of publication of financial results.

As per Regulation 15(2) of SEBI (LODR) Requirements, 2015, it has been stipulated that the compliance with the corporate governance provisions as specified in Regulation 17 to 27 and Clauses (b) to (i) of Sub- Regulation (2) of regulation 46 and Para C, D, and E of Schedule V shall not be applicable in respect of:

The Listed Entity has paid-up equity share capital not exceeding Rs. 10.00 Crore (Rupees Ten Crore Only) and a net worth not exceeding Rs. 25.00 Crore (Rupees Twenty-Five Crore Only) as of the last day of the previous financial year.

With regard to the same, we would like to draw your kind attention that the paid-up equity share capital of the company does not exceed Rs. 10 Crores (Rupees Ten Crore Only) i.e. INR 7,50,99,000/- (Rupees Seven Crore Fifty Lakh Ninety-Nine Thousand Only) and its Net Worth does not exceed Rs 25.00 Crore (Rupees Twenty-Five Crore Only) i.e. Rs 10,56,09,224/- (Rupees Ten Crore Fifty-Six Lakh Nine Thousand Two Hundred and Twenty-Four Only) which is not exceeding the limits.

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Hence, the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the company and is not required to submit "Disclosures of the Related Party Transaction" as per Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

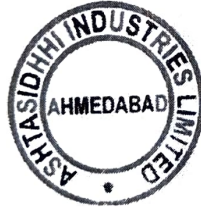
You are requested to please take note of the same.

This is for your information and record please.

Thanking you,

**For, ASHTASIDHHI INDUSTRIES LIMITED**  
**(FORMERLY KNOWN AS GUJARAT INVESTA LIMITED)**

*Yashvi Shah*



**YASHVI SHAH**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**MEM NO:A70305**