

**NOTICE**

**NOTICE** is hereby given that the **30TH ANNUAL GENERAL MEETING** of the Members of **GUJARAT INVESTA LIMITED** ("the Company") will be held on Friday, the 30th day of September 2022, at 11:00 A.M at 252, New Cloth Market, O/s Raipur Gate, Ahmedabad-380002 to transact the following business:

**ORDINARY BUSINESS**

1. **To receive, consider and adopt the Audited Financial statements for the Financial Year ended on 31st March 2022, together with the Reports of Board of Directors and Auditors thereon.**
2. **To reappoint a Director in place of Mrs. Pinky M. Agarwal (DIN: 02304366) who retires by rotation and being eligible has offered herself for re-appointment.**
3. **To appoint M/s. Lunia & Co., Chartered Accountants, Ahmedabad as a Statutory Auditors of the Company to hold office for a period of 5 (Five) consecutive financial years.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force), M/s. Lunia & Co., Chartered Accountants, Ahmedabad (Firm Registration No.: 116436W) be and are hereby appointed as a Statutory Auditor of the Company in place of M/s. Tantia & Co., Chartered Accountants (Firm's Registration No.140806W), the retiring statutory auditor, to hold the office from the conclusion of the 30th Annual General Meeting until the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2027 at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed between the Board of Directors of the Company and the Auditors.

**FURTHER RESOLVED THAT** any director or Company Secretary of the Company be and is hereby authorized to do all such acts, things and deeds as may be deemed necessary to give effect to the above stated resolutions."

**SPECIAL BUSINESS:**

4. **Change designation of Director Mr. Purushottam Agarwal (DIN: 00396869) from Executive Director to Non-Executive Director**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or reenactment thereof for the time being in force) and rules & regulations made there under, approval of the members of the Company be and is hereby accorded to reappointment of Mr. Purshottam R. Agarwal (DIN: 00396869) as a Non-Executive Director (Non Independent) of the Company w.e.f. 1st October, 2022, and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director liable to retire by rotation of Directors".

**RESOLVED FURTHER THAT** to give effect to above resolution, the Board of Directors of the Company be and is hereby authorised to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

Place : Ahmedabad  
Dated : 12.08.2022

**BY ORDER OF THE BOARD OF DIRECTORS**  
**GUJARAT INVESTA LIMITED**

**Registered Office:**  
Office: 252, New Cloth Market,  
Opp. Raipur Gate, Ahmedabad-380002,  
Gujarat, India.  
CIN: L65910GJ1993PLC018858.

**Purshottam R. Agarwal**  
Chairman  
DIN: 00396869

## GUJARAT INVESTA LIMITED

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### NOTES:

1. A member entitled to attend and vote at the meeting is also entitled to appoint one or more proxies and that a proxy need not be a member of the company. Proxies in order to be effective must be deposited not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10(ten) percent of the total share capital of the company. However, a member holding more than 10% (ten percent) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other member. Proxies submitted on behalf of the Companies, Societies, etc., must be supported by an appropriate resolution/authority as applicable.
  2. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed.
  3. **The Register of Members and Share Transfer Books will remain close from 24th September, 2022 to 30th September, 2022 (both days inclusive).**
  4. Body Corporates whose Authorized Representatives are intending to attend the Meeting are requested to send to the Company on the Email Id **gujarat.investa@gmail.com**, a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting and through e-voting.
  5. Pursuant to Section 72 of the Companies Act, 2013, Members who hold shares in the physical form can nominate a person in respect of all the shares held by them singly or jointly.
  6. Members desiring any information as regards to Accounts are requested to send an email to **gujarat.investa@gmail.com**, 10 days in advance before the date of the meeting to enable the Management to keep full information ready on the date of AGM.
  7. Members may note that the copy of the annual report for the year 2021-2022 is also available on the website of the company i.e. **www.gujaratinvesta.com** and websites of the Stock Exchanges i.e. BSE Limited at **www.bseindia.com** and websites of the Stock Exchanges i.e. BSE Limited at **www.bseindia.com**
  8. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rules framed there under, Members have been provided with the facility to cast their vote electronically, through the e- voting services provided by the Central Depository Services (India) Limited on all resolutions set for this AGM Notice.
  9. All the documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours on working days upto the date of AGM.
  10. Notice of the 30th Annual General Meeting of the Company, inter alia, indicating the process and manner of E-Voting is being sent to all the members whose emailed registered with the Company/Depository Participant(s) for communication purpose through electronic mode unless any member has requested for a physical copy of the same.
  11. To support the 'Green Initiative', we request the Members of the Company to register their Email Ids with their DP or with the Share Transfer Agent of the Company, to receive documents / notices electronically from the Company in lieu of physical copies. Please note that, in case you have already registered your Email Id, you are not required to re-register unless there is any change in your Email Id.
  12. Those Members whose Email Id are not registered can get their Email Id registered as follows:
    - a. Members holding shares in demat form can get their Email Id registered / updated by contacting their respective Depository Participant.
    - b. Members holding shares in the physical form can get their Email Id registered by contacting our Registrar & Share Transfer Agent "Bigshare Service Private Limited" on their Email Id **bssahd@bigshareonline.com**.
  13. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection at AGM.
  14. Members of the Company holding shares either in physical form or in dematerialized form as on Benpos Date i.e. 2nd September, 2022 will receive Annual Report for the financial year 2021-2022 through electronic mode.
  15. Members are requested to quote their Folio No. or DP ID / Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar & Share Transfer Agent.
  16. Pursuant to Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, the details of Directors seeking appointment / re-appointment in the 30th Annual General
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**GUJARAT INVESTA LIMITED**

Meeting are provided hereunder. The Directors have furnished consent/ declaration for appointment/ reappointment as required under the Companies Act, 2013 and the Rules made thereunder:

<b>Name</b>	<b>Shri Purushottam R. Agarwal</b>	<b>Smt. Pinky M. Agarwal</b>
DIN	00396869	02304366
Father/ Husband Name	Shri Radheshyam Agarwal	Mr. Mukesh Agarwal
Date of Birth	18/05/1967	28/08/1982
Date of Appointment	03/01/1995	05.03.2020
Qualification	Graduate	Graduate
Name of the Companies(s) in which he is a director	1. Shree Bhavya Fabrics Limited 2. Anunay Fab Limited 3. Aditya Infraestate Private Limited	Nil
Specific functional Areas	He has more than 30 years of experience in Management, Finance & Textile Industry.	She has rich experience in Audit and Accounting, Finance, Public relations, Strategy development and implementation, Strategic thinking/planning from a governance perspective, Compliance focus, and behavioral competencies.
Shareholding in the Company as on 31st March, 2022	1664419, 22.16%	Nil
Relationship with other director	Brother of Mrs. Pinky Agarwal.	Sister of Mr. Purushottam Agarwal
No. of Board meetings attended during the Year	7 (Seven)	7 (Seven)

**17. THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:**

- a. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency.
- b. The Notice calling the AGM along with Annual Report has been uploaded on the website of the Company at [www.gujaratinvesta.com](http://www.gujaratinvesta.com). The Annual Report can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. [www.evotingindia.com](http://www.evotingindia.com).

Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. **Friday, September 23, 2022**, shall be entitled to avail the facility of remote e-Voting as well as Vote at the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. **September 23, 2022**, shall be entitled to exercise his/her vote either electronically i.e. remote e-Voting or at AGM.

**The remote e-Voting will commence on Tuesday, September 27, 2022 at 9.00 a.m. and will end on Thursday, September 29, 2022 at 5.00 p.m. During this period, the Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, may cast their vote electronically. The e-Voting module shall be disabled by CDSL for voting thereafter. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast vote again.**

The Members who have cast their vote by remote e-voting prior to the Meeting may also attend the Meeting but shall not be entitled to cast their vote again.

**The Company has appointed CS Mr. Umesh Ved, Practicing Company Secretary (Membership No. FCS: 4411; CP No: 2924), to act as the Scrutinizer for conducting the remote e-Voting process as well as the e-Voting on the date of the AGM, in a fair and transparent manner.**

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Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of Login Method shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.
	2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.
	3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a>
	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with <b>NSDL</b>	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by

	<p>typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

<b>Login type</b>	<b>Helpdesk details</b>
<p>Individual Shareholders holding securities in Demat mode with <b>CDSL</b></p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.</p>
<p>Individual Shareholders holding securities in Demat mode with <b>NSDL</b></p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>

**Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)

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- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Shareholders holding shares in Demat Form other than individual and Physical Form</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"><li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li></ul>

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
  - (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
  - (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
  - (ix) Click on the EVSN for the relevant **GUJARAT INVESTA LIMITED** on which you choose to vote.
  - (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
  - (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
  - (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
  - (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
  - (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
  - (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
  - (xvi) **Facility for Non – Individual Shareholders and Custodians –Remote Voting:**
    - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
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## GUJARAT INVESTA LIMITED

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; gujarat.investa@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

### PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

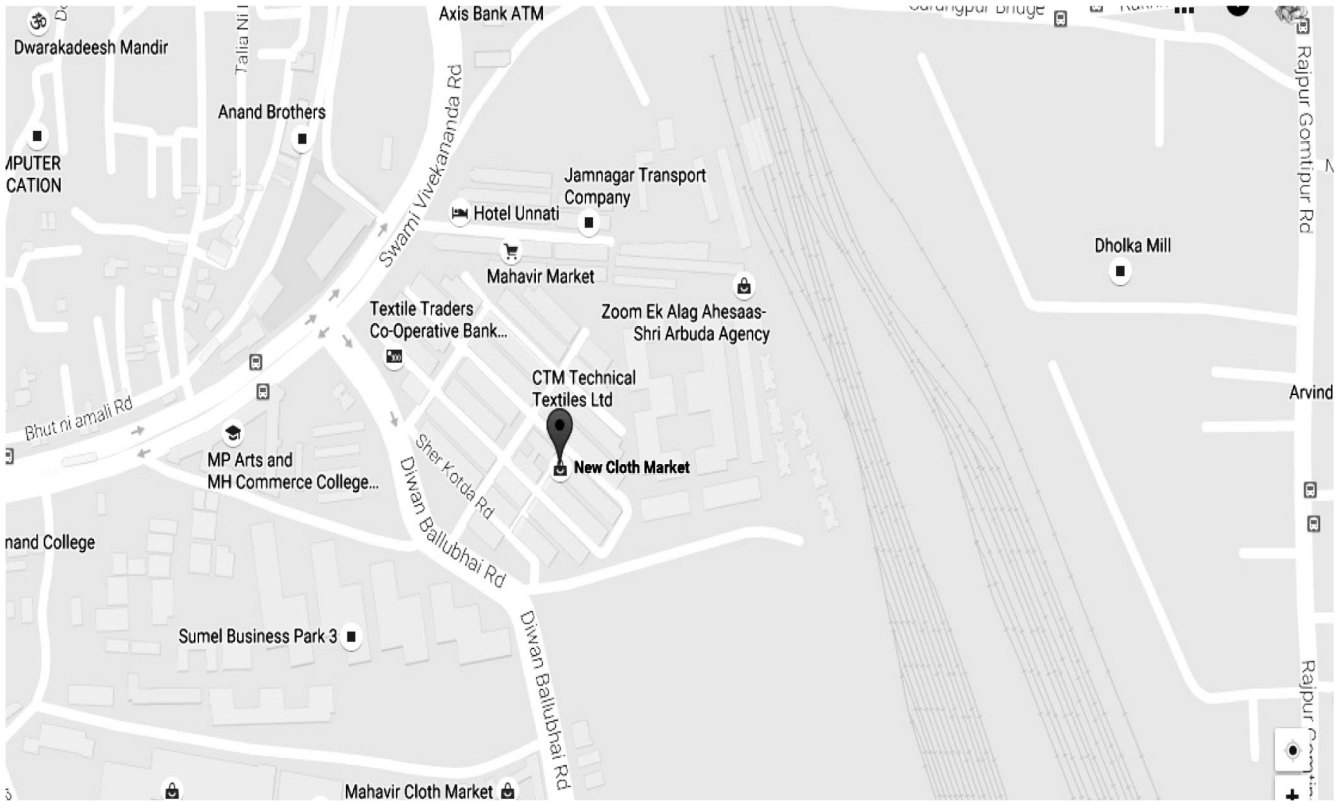
If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free No 1800 22 55 33.

### 20. Contact Details:

<b>Company</b>	<b>Gujarat Investa Limited</b> 252 New Cloth Market, Opp. Raipur Gate, Ahmedabad - 380002, Gujarat. Email Id: gujarat.investa@gmail.com
<b>Registrar &amp; Share Transfer Agent</b>	<b>Bigshare Services Private Limited</b> A-802 Samudra Complex, Near Klassic Gold Hotel, Off. C G Road, Ahmedabad-380009, Gujarat. Ph. No.: 079-40024135 Email: bssahd@bigshareonline.com Website: www.bigshareonline.com
<b>E-Voting Agency</b>	<b>Central Depository Services (India) Limited</b> E-mail ID : helpdesk.evoting@cdslindia.com Phone: 1800 22 55 33
<b>Scrutinizer</b>	<b>M/s. Umesh Ved &amp; Associates</b> Practicing Company Secretary E-Mail id: filing@umeshvedcs.com

**ROUTE MAP OF 30<sup>th</sup> ANNUAL GENERAL MEETING**





**EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013**

The following Statement sets out all mentioned facts relating to the Special Business mentioned in the accompanying Notice:

**ITEM NO. 4:**

Mr. Purshottam R. Agarwal is Executive Director of the Company. He requested the Board of Director to change his designation from the Executive Director to Non-Executive Director (Non-Independent) of the company.

The Nomination and Remuneration Committee and Board of Directors in its respective meetings held on 12th August, 2022, considered his request and approved the change in designation of Mr. Purshottam R. Agarwal from Executive Director to Non-Executive Director of the Company with effect from 1st October, 2022.

Hence, the Committee and the Board of the Director have proposed to appoint him as Non-Executive Director of the Company. The appointment of Mr. Purshottam R. Agarwal as such shall take effect from 1st October, 2022 and requires the approval of the Shareholders of the Company by way of resolution passed in the General Meeting as per provisions of Section 152 and other applicable provisions, if any, of the Companies Act. 2013.

Based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the matter is recommended to the shareholders for their approval for appointment of the Company.

None of the Directors and/or Key Managerial personnel of the Company and their relatives, except Mr. Purshottam R. Agarwal and his relatives, are in any way concerned or interested in the proposed appointment of Mr. Purshottam R. Agarwal as Non-Executive Director of the Company.

The Directors recommend the aforesaid resolution for the approval by the members as Special Resolution.

**Place : Ahmedabad**  
**Dated : 12th August, 2022**

**BY ORDER OF THE BOARD OF DIRECTORS**  
**GUJARAT INVESTA LIMITED**

**Registered Office:**  
252 New Cloth Market,  
Opp. Raipur Gate,  
Ahmedabad GJ 380002 IN.  
CIN: L65910GJ1993PLC018858

**Purshottam R. Agarwal**  
Chairman  
DIN: 00396869

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